



Sir Peter Hendy
Chairman
Network Rail
Waterloo Station General Offices
Walker Suite
2nd floor
London
SE1 8SW

Our Ref: JW/rh/013
14th June 2018

Dear Peter

Re: Performance Related Pay

I am aware that Mark is writing to you to state that he will not be accepting any performance related pay for the last financial year. I support his decision and, as the other Executive Board member, I will also be declining any performance related pay for that year.

I have made this decision because I feel that it is important that that we both are seen to be accountable for Network Rail's part in these particular, and exceptional, issues which have had such an unfortunate impact on passengers. Whilst the issues that have arisen are not in my part of the business, I think that people will look to both Mark and me on this occasion to take the responsibility which our roles on the Board demand.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'J Westlake', written in a cursive style.

Jeremy Westlake
Chief Financial Officer

CC: Mark Carne